



STUDENT MEDIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2020

Assets:	
Cash and investments	\$ 1,079,022
Accounts receivable	1,986
Total assets	1,081,008
Liabilities:	
Accounts payable	2,699
Deposits held for others	16,278
Deferred revenues	25,840
Total liabilities	44,817
Net assets	\$ 1,036,191

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2020

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 547,310
Revenues over/(under) expenditures	129,637
Total operating fund balance	676,947
Equipment renewals and replacements -	
Balance at July 1	392,234
Depreciation charges transferred	27,010
Transfers to plant fund	(60,000)
Total equipment renewals and replacements	359,244
Total fund balances	\$ 1,036,191



STUDENT MEDIA

ANALYSIS OF REVENUES AND EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2020

	<u>Total</u>
Operating revenues:	
Sales and services	\$ 280,086
Fee allocations	876,630
Total operating revenues	<u>1,156,716</u>
Operating expenditures:	
Salaries and wages	583,847
Related benefits	166,084
Administrative charge	73,824
Supplies and expenses	186,444
Travel	16,426
Depreciation	27,011
Total operating expenditures	<u>1,053,636</u>
Operating income (loss)	<u>103,080</u>
Other revenues:	
Interest on investments	<u>26,557</u>
Net income (loss)	<u><u>\$ 129,637</u></u>