



**LSU STUDENT UNION**

STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2020

<b>Assets:</b>	
Cash and investments	\$ 10,696,283
Accounts receivable	40
<b>Total assets</b>	<b>10,696,323</b>
<b>Liabilities:</b>	
Accounts payable	4,532
Deposits held for others	(33)
Deferred revenue	322,276
<b>Total liabilities</b>	<b>326,775</b>
<b>Net assets</b>	<b>\$ 10,369,548</b>

ANALYSIS OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2020

<b>Fund balances:</b>	
<b>Operating fund balance -</b>	
Balance at July 1	\$ 9,132,483
Revenues over/(under) expenditures	877,640
<b>Total operating fund balance</b>	<b>10,010,123</b>
<b>Equipment renewals and replacements -</b>	
Balance at July 1	352,150
Depreciation charges transferred	18,904
Equipment purchased	(11,629)
<b>Total equipment renewals and replacements</b>	<b>359,425</b>
<b>Total fund balances</b>	<b>\$ 10,369,548</b>



LSU STUDENT UNION

ANALYSIS OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2020

	Revenues		Expenditures					Revenues over Expenditures	
	Sales & Services	Fee Allocations	Salaries & Wages	Related Benefits	Supplies & Expenses	Utilities & Prin. & Int.	Depreciation		Total
<b>Management Services:</b>									
Administration & building services	\$ 673,464	\$ 2,526,069	\$ 684,428	\$ 316,903	\$ 513,994	\$ 540,232	\$ 7,607	\$ 2,063,164	\$ 1,136,369
Auxiliary administration fee	-	-	-	-	633,807	-	-	633,807	(633,807)
Communications and marketing	-	-	59,353	17,373	15,878	-	-	92,604	(92,604)
Debt service	-	-	-	-	1,630	4,327,318	-	4,328,948	(4,328,948)
Food service contract	511,325	-	-	-	-	-	-	-	511,325
Interest on investments	295,218	-	-	-	-	-	-	-	295,218
Promotions and event management	124,355	-	170,989	70,785	34,611	-	7,668	284,053	(159,698)
Union renovation fees	-	4,635,347	-	-	536	-	-	536	4,634,811
Total management services	<u>1,604,362</u>	<u>7,161,416</u>	<u>914,770</u>	<u>405,061</u>	<u>1,200,456</u>	<u>4,867,550</u>	<u>15,275</u>	<u>7,403,112</u>	<u>1,362,666</u>
Information center	-	-	108,165	27,903	1,647	-	-	137,715	(137,715)
Theatre & box office	141,889	-	232,352	93,367	82,331	-	3,629	411,679	(269,790)
<b>Programs - campus departments</b>									
Performing arts	2,634	255,802	1,490	57	334,410	-	-	335,957	(77,521)
Total	<u>1,748,885</u>	<u>7,417,218</u>	<u>1,256,777</u>	<u>526,388</u>	<u>1,618,844</u>	<u>4,867,550</u>	<u>18,904</u>	<u>8,288,463</u>	<u>877,640</u>